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ASIA STANDARD HOTEL GROUP LIMITED

泛海酒店集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 292)

IN THE SUPREME COURT OF BERMUDA

CIVIL JURISDICTION

COMMERCIAL COURT

2024: No. 228

IN THE MATTER OF

ASIA STANDARD HOTEL GROUP LIMITED

AND

IN THE MATTER OF SECTION 99 OF THE COMPANIES ACT 1981 OF BERMUDA, AS

AMENDED

SCHEME OF ARRANGEMENT

BETWEEN

ASIA STANDARD HOTEL GROUP LIMITED

AND

THE SCHEME SHAREHOLDERS

NOTICE OF COURT MEETING

NOTICE IS HEREBY GIVEN that, by an order (the “Order”) dated 22 August 2024 made in the above matter, the Supreme Court of Bermuda (the “Court”) has directed a meeting (the “Court Meeting”) of the Scheme Shareholders (as defined in the Scheme hereinafter mentioned) to be convened and held for the purpose of considering and, if thought fit, approving (with or without modifications) a scheme of arrangement (the “Scheme”) proposed to be made between Asia Standard Hotel Group Limited (the “Company”) and the Scheme Shareholders and that the Court Meeting will be held at Empire Grand Room, 1st Floor, Empire Hotel Hong Kong, 33 Hennessy Road, Wanchai, Hong Kong on 23 September 2024 at 10:00 a.m. (Hong Kong time) at which place and time all the Scheme Shareholders are invited to attend.

A copy of the Scheme and a copy of the explanatory statement explaining the Scheme pursuant to Section 100 of the Companies Act 1981 (as amended) of Bermuda are incorporated in the composite scheme document of which this notice forms part. A copy of the composite scheme document can also be obtained by the Scheme Shareholders from the Company's branch share registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong.

Scheme Shareholders may vote in person at the Court Meeting or they may appoint another person, whether a member of the Company or not, as their proxy to attend and vote in their stead. A **PINK** form of proxy for use at the Court Meeting is enclosed with the composite scheme document.

Where there are joint registered holders of any Scheme Share (as defined in the Scheme), any one of such persons may vote at the Court Meeting, either personally or by proxy, in respect of such share as if he was solely entitled thereto; but if more than one of such joint holders be present at the Court Meeting personally or by proxy, that one of the said persons so present whose name stands first on the register in respect of such share shall alone be entitled to vote in respect thereof.

It is requested that **PINK** forms of proxy appointing proxies together with the power of attorney or other authority (if any) under which it is signed (or a notarially certified copy thereof) be lodged with the Company's branch share registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 10:00 a.m. on 21 September 2024, but if the **PINK** forms of proxy are not so lodged they may be handed to the chairman of the Court Meeting at the Court Meeting (who shall have absolute discretion whether or not to accept the proxy form) before the taking of poll.

By the Order, the Court has appointed KOON Bok Ming, Alan, an independent non-executive director of the Company, or, failing which, any other person authorised by the Board, to act as the chairman of the Court Meeting and has directed the chairman of the Court Meeting (or a person duly authorised by the chairman of the Court Meeting) to report the results of the Court Meeting to the Court.

The Scheme will be subject to the subsequent approval of the Court.

Dated this 29 August 2024

By order of the Court
Appleby (Bermuda) Ltd
Canon's Court
22 Victoria Street
Hamilton HM 12
Bermuda
Attorneys for the Company

* *for identification purpose only*

Notes:

1. To ascertain the entitlements to attend and vote at the Court Meeting, Scheme Shareholders must lodge the relevant transfer document(s) and share certificate(s) at the branch share registrar and transfer office of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on 16 September 2024 for registration.
2. If a tropical cyclone warning signal No. 8 or above is or is expected to be hoisted or "extreme conditions" warning or a black rainstorm warning signal is or is expected to be in force at any time after 7:00 a.m. on the date of the Court Meeting, the Court Meeting will be adjourned. ASH will post a supplementary notice on the respective websites of the Stock Exchange and ASH to notify the Scheme Shareholders of the date, time and venue of the adjourned meetings.

The Court Meeting and the SGM will be held as scheduled (i) if a tropical cyclone warning signal No.8 or above is cancelled, or "extreme conditions" warning or a black rainstorm warning signal are no longer in force, at or before 7:00 a.m. on the date of the Court Meeting and/or the SGM; or (ii) if a tropical cyclone warning signal no. 3 or below is hoisted or an amber or red rainstorm warning signal is in force.

Scheme Shareholders should make their own decision as to whether to attend the Court Meeting under bad weather conditions bearing in mind their own situations, and if they choose to do so, they are advised to exercise care and caution.

As at the date of this Notice, the board of directors of the Company comprises the six executive directors, namely Mr. Poon Jing, Mr. Poon Hai, Mr. Poon Yeung, Roderick, Mr. Fung Siu To, Clement, Dr. Lim Yin Cheng and Mr. Woo Wei Chun, Joseph; and three independent non-executive directors, namely Mr. Koon Bok Ming, Alan, Mr. Leung Wai Keung and Mr. Wong Chi Keung.